FUND FACTS
Corton Capital Inc.
Corton Theta™ Alpha Fund – Class I
June ●, 2026

This document contains key information you should know about Corton Theta™ Alpha Fund, Class I units (the "**Fund**"). You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Corton Capital Inc. ("**Corton**") at 1-888-334-0033 or ETFinfo@cortoncapital.ca, or visit www.cortoncapital.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Date class started:	●, 2026*	**Portfolio Manager:**	Corton Capital Inc.
Total value of the Fund on ●, 2026:	This information is not available because the Fund was not previously offered under a prospectus.	**Distributions:**	Net income and net capital gains annually in December, if any. Automatically reinvested in additional units, unless elected to receive in cash.
Management expense ratio (MER):	This information is not available because the Fund was not previously offered under a prospectus.	**Minimum investment:**	Negotiated
Fund Manager:	Corton Capital Inc.		

* The Fund was originally established under the name "Theta Alpha Fund" on January 1, 2024. The Fund was not previously offered under a prospectus.

WHAT DOES THE FUND INVEST IN?

The investment objective of the Fund is to generate superior investment returns over the long term through capital appreciation and income. To achieve the Fund's investment objective, the Fund will invest primarily in listed North American securities and related options. The Fund's portfolio will be actively managed utilizing fundamental, technical and quantitative approaches in screening high quality stocks that the Portfolio Advisor believes may have potential for long-term capital appreciation and potentially above-market future earnings growth rates. The Fund may take core positions in North American securities and will implement an active written options overlay in related securities to generate premiums, efficiently enter and exit positions and manage risk.

Unitholder approval (given by a majority of votes cast at a meeting of unitholders) is required prior to a change of investment objectives.

The charts below give you a snapshot of the Fund's investments on ●, 2026. The Fund's investments will change over time.

Top 10 Investments (●, 2026)

This information is not available because the Fund was not previously offered under a prospectus.

Investment Mix (●, 2026)

This information is not available because the Fund was not previously offered under a prospectus.

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Corton has rated the volatility of this fund as **Medium to High**.

Because this fund was not previously offered under a prospectus, the risk rating is only an estimate by Corton. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
			X	

For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the Risks of Investing in the Fund?" section in the Fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how Class I units of the Fund have performed. However, this information is not available because the Fund was not previously offered under a prospectus.

Year-by-Year Returns

This section tells you how Class I units of the Fund have performed in past calendar years. However, this information is not available because the Fund was not previously offered under a prospectus.

Best and Worst 3-Month Returns

This section shows the best and worst returns for the Class I units of the Fund in a 3-month period. However, this information is not available because the Fund was not previously offered under a prospectus.

Average Return

This section shows the value and annual compounded rate of return of a hypothetical $1,000 investment in Class I units of the Fund. However, this information is not available because the Fund was not previously offered under a prospectus.

WHO IS THIS FUND FOR?

The Fund is suitable for investors who seek growth through an actively managed portfolio of high growth North American equities. To invest in the Fund, investors should be able to accept a medium to high degree of risk.

To recognize a reasonable rate of return, investors should be prepared to invest for long periods of time.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Class I units of the Fund.

The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

You may pay a sales charge when you buy Class I units of the Fund.

Sales charge option	What you pay		How it works
	In percent (%)	In dollars ($)	
Initial sales charge	0% to 5% of the amount you buy	$0 to $50 on every $1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Class I expenses are made up of the operating expenses and trading costs. No management fees or performance fees are charged to the class. Instead, investors in Class I units of the Fund negotiate and pay the management fee and performance fee, if any, directly to Corton up to a maximum of 1.25% and 10%, respectively. The class' operating expenses and trading costs are not yet available because the Fund was not previously offered under a prospectus.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you. This fund does not have a trailing commission.

Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What You Pay
Short-term trading fee	Up to 2% of the value of units you sell or switch within 90 days of buying them. This fee goes to the Fund.
Switch Fee	Your representative’s firm may charge you up to 2% of the value of the units you switch to another fund managed by Corton.
Management Fee	A holder of Class I units of the Fund pays a negotiated discretionary management fee directly to Corton. The management fee in respect of the Class I units of the Fund will be different for each investor and will not exceed 1.25%.
Performance Fee	A holder of Class I units in the Fund pays a negotiated performance fee directly to Corton. The performance fee in respect of Class I units of the Fund may be different for each investor and will not exceed 10%.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- Cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Corton or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.

Corton Capital Inc.	
Address:	21 Summer Breeze Drive Carrying Place, Ontario K0K 1L0
Telephone Number:	1-888-334-0033 (toll-free)
Email Address:	ETFinfo@cortoncapital.ca
Website:	www.cortoncapital.ca

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.